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Daxko Acquires NetVentures Corporation

June 6, 2014

Birmingham, AL –Daxko announced today that it has completed the acquisition of NetVentures Corporation, a provider of Software-as-a-Service solutions for YMCAs and Jewish Community Centers.

The combined business results in Daxko handling the enterprise software needs for over 600 member-based organizations, including YMCAs and JCCs in all 50 states. Daxko's customers and the YMCA and JCC Movements as a whole will benefit in terms of data access, benchmarking, and sharing of best practices.

"We are excited to partner with the 200 additional customers in communities across the country that join us as part of this acquisition," stated David Gray, Daxko's President and CEO. "We are eager to partner with these organizations to help them more effectively execute on their mission and deliver an exceptional experience to their members."

"I'm extremely proud of the team and products we created at NetVentures over the past 12 years, and I'll always treasure the relationships we built with our customers," said Kevin Bloomfield, NetVentures' Founder and CEO. "We believe that bringing our products and customers together with Daxko will strengthen the capabilities and opportunities across the YMCA and JCC Movements."

Daxko has acquired the technology, customer base, and will retain several key team members in development and customer support. The business unit will operate largely autonomously, led by Matt Popinski, Daxko's current Director of Support.

About Daxko

Headquartered in Birmingham, Alabama, Daxko is a leading provider of mission-critical software solutions to member-based nonprofits. Daxko's solutions help customers achieve high levels of operational efficiency, strong fiscal management, and increasingly engage the community to expand their mission.

Data show that Daxko's customers grow twice as fast as similar organizations using other solutions. Daxko employs over 200 team members across the Southeast. For additional information, please visit www.daxko.com

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