Daxko Acquires CSI Software, Adding New Health and Wellness Solutions to Product Portfolio

BIRMINGHAM, AL--(Marketwired - December 10, 2015) – Daxko, Inc. announced today it has acquired CSI Software LLC, provider of enterprise software to health and fitness clubs, campus recreation centers, parks and recreation centers, wellness centers, and nonprofit organizations. The acquisition represents a meaningful and logical market expansion, as Daxko is already the largest provider of health and wellness software to member-based nonprofits such as YMCAs and Jewish Community Centers.

"Our two companies have been familiar with each other over the last decade, but with very little overlap in terms of the segments of the market we serve," says Daxko's CEO, David Gray. "This acquisition expands our product portfolio and our market opportunity, both of which will strengthen us as a business partner to the benefit of all of our combined customers."

Daxko has retained CSI Software's leadership and team members, and they will continue to operate out of their current office in Houston, Texas.

"On our visits to Daxko's offices and through many conversations with their leadership team, we are certain that this is the right move," said CSI Software's President and CEO, Jonathan Ross. "Daxko has already done many of the things that we've been wanting to do to take our business to the next level, and is doing them well," said Ross. "We look forward to seeing what we can accomplish together."

Ross will lead the Houston team as Senior Vice President and General Manager of CSI Software, a product division of Daxko, Inc.

About Daxko
Headquartered in Birmingham, Alabama, Daxko is a leading provider of mission critical software to member-based health and wellness organizations. Daxko helps customers achieve high levels of operational efficiency, deliver strong fiscal management, and engage their members in meaningful ways. Data show that Daxko's customers grow twice as fast as similar organizations using other solutions. Daxko employs 190 team members across the Southeast. For additional information, please visit daxko.com.

About CSI Software
CSI Software, now a product division of Daxko, Inc., provides fully integrated membership management software and mobile applications to health and fitness clubs, campus recreation centers, parks and recreation facilities, wellness centers and hotels and fitness resorts, as well as Jewish Community Centers, YMCAs and YWCAs.

CONTACT INFORMATION
Lisa Hasen, Director, Go-to-Market Strategy, Daxko
lhasen@daxko.com, 205.802.1266